

SUBURBAN Federal Credit Union
5310 Elmer Dr
Toledo, OH 43615
419-531-9683

TRUTH IN SAVINGS DISCLOSURE
SHARE CERTIFICATES

The rates, fees and terms applicable to your account at the Credit Union are provided in this TRUTH IN SAVINGS Share Certificate Disclosure. If you have any questions or require current rate and fee information on your account, please call the Credit Union. The Credit Union may offer other rates for these accounts from time to time.

6 Mo	\$1000 Minimum	Rate _____	APY _____
9 Mo.	\$1000 Minimum	Rate _____	APY _____
12 Mo.	\$1000 Minimum	Rate _____	APY _____

ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosures are share certificate accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. Dividend Period.** For each account the dividend period is the accounts term. The dividend period begins on the first day of the term and ends on the maturity date.
- 3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule. Dividends can be added to the certificate balance.
- 4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value account is stated in the fee schedule. Some accounts may have additional opening deposit requirements. For all accounts, dividends are calculated by the daily Balance method, which applies a periodic rate to the balance in the account each day.
- 5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on monkish deposits (e.g. checks) on the business day you make the deposit to your account.

6. **Transaction Limitations.** After your account is opened, you may add to your account or take withdrawals from your account as indicated above.
7. **Maturity.** Your account will mature as stated on this Truth in Savings Disclosure or on your Account Receipt or Renewal Notice.
8. **Call Option.** A call option is a one-time, 30 day window allowing the member to redeem early without penalty. The benefit is a higher .locked in yield, but a shorter commitment. The call option may not be available at renewal time, if the call option is not available, the certificate will be renewed for a standard
9. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date. For Callable Certificate account, the early withdrawal penalty will not apply when you exercise your call option as described in Section #8 above.
10. **Amount of Penalty.** For Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: certificates with terms of 12 months or less is 90 days dividends. The penalty of certificates with terms longer than 12 months is 180 days dividends.
11. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet been earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principle. If the certificate is withdrawn in less days than the number of days of penalty, then the penalty will be the equivalent of all of the interest earned and paid to the date of withdrawal.
12. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without an imposing an early withdrawal penalty under the following circumstances: (I) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or when the account is an IRA or KEOGH and the owner attains age 59 1/2 or becomes disabled.
13. **Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of 7 days after maturity to withdraw funds in the account without being charged an early withdrawal penalty.
14. **Nontransferable/Nonnegotiable.** Your account is nontransferable or nonnegotiable. The funds in your account may not be pledged to secure any obligation of yours, except obligations with Suburban Federal Credit Union.

Par Value of one share = \$5.00

If you have any questions or require current rate and/or fee information on your accounts, please call the Credit Union at 419-531-9683.