

Suburban Federal Credit Union Happenings

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March 2010

Thinking About Taking A Vacation?

Suburban FCU understands the financial hardships everyone is having. We know many members would like to take a vacation but can't find the money to do so. Suburban FCU has the solution. We are offering vacation loans at a low interest rate and you can borrow up to \$1,500. For information, stop in and talk with one of our member representatives or call (419)-531-9683.



Now offering GAP Insurance

Guaranteed Asset Protection (GAP) insurance can provide valuable protection during the early years of your car's life if you have a loan.

If a loss occurs, GAP insurance will pay the difference between the actual cash value of the vehicle and the current outstanding balance on your loan. GAP insurance protects your vehicle loan. Sometimes it will pay your regular deductible.

If your vehicle has been totaled by an accident, theft, fire, flood, tornado, vandalism, or hurricanes your insurance company typically pays the actual cash value. That may be less than its actual retail value. It is often considerably less than the actual amount you still owe on your loan.

The amount between your insurance deductible and the loss from this financial shortfall is the "gap" you can be left owing.

We offer two types of GAP insurance:

GAP for \$190.00
Gap Plus for \$230.00

Skip-A-Pay

Skip-A-Pay frees up extra cash when you may need it the most.

Suburban FCU now offers an option to skip a payment on your auto, signature, and share secured loans.

To qualify:

- You must be current on your loan(s) prior to the month of the Skip-A-Pay.
- There is a \$40.00 fee for each loan payment you skip.
- The Skip-A-Pay program does not include Mortgage or Home Equity loans.
- Your loan must be established for six (6) months.
- You may choose to skip-a-pay in November or December.
- You can skip-a-pay one (1) payment per loan in a year.

** When taking advantage of this offer, Suburban FCU will shift your deferred payment to the end of your payment schedule, extending the maturity date by one month. Interest will continue to accrue on the unpaid balance(s) of your loan(s) during the deferment period.**

If you have any questions, please feel free to contact us at 419-531-9683.



Features of GAP and GAP Plus:

- 90-day free look - you may cancel your protection within 90 days of your enrollment date and receive a full refund and no cancellation fee.
- Skipped payments - protection includes skip-a-payment or delinquent-payment features for the life of the financial agreement.
- Available on loans - protects new and used vehicles.
- Primary vehicle insurance deductible - pays up to \$1,000 of your vehicle insurance deductible.

The difference between GAP and GAP Plus is GAP Plus includes \$1,000 toward your down payment on a replacement vehicle when financed by your credit union within 60 days of your primary insurance company issuing a settlement check.

Need Help Building Your Credit?

Suburban FCU is now offering a Credit Builder Loan. The loan is for \$1,000 at a 6% interest rate. The term of the loan will be 12 months, which will have an approximate payment of \$86.00.

We will not only help you build your credit but when your loan is paid in full, we will give you the \$1,000 back.



Share Certificate Secured Loan

Is all your money tied up in a Share Certificate but you need money for a down payment for a car or home repairs and you don't want to pay a penalty to withdraw money from your Share Certificate?

Suburban FCU now offers a Share Certificate loan. The Share Certificate loan works just like a Share Secured loan where you only tie up the amount you are borrowing. The interest rate will be 3% over your Certificate rate and for a maximum of 5 years. For example if you would like to borrow \$10,000 against your Share Certificate and it is paying a 1.5% interest rate your loan rate would be 4.5% for up to 60 months.

Gift Card Program

Finance your auto loan or mortgage loan with Suburban FCU and receive a Gift Card. You will receive 1.00% per \$10,000 you finance. For example if you finance an auto for \$10,000 you will receive a \$100.00 gift card. You must maintain the loan with us for 24 months. If the loan is paid off before the 24 month period, we will add the amount of Gift Card to the balance of the loan payoff. If you have any questions about the Gift Card Program, please feel free to call (419) 531-9683.

Apply for a Loan Today!

[Click Here](#)

New Feature on Online Banking

To make it more convenient for our members, we have added an option to apply for a loan online. You can click on Apply for a Loan Today! on the main page or you can find the application under the loans tab.

Loan Rates



New Car Loan
 Used Car Loan
 Signature Loan
 Share Secured Loan
 Vacation Loan
 Credit Builder Loan

As low as 5.00%
 As low as 5.25%
 As low as 9.00%
 5.00%
 9.00%
 6.00%



Save the Date



We invite you to attend the Annual Meeting on April 18, 2010 from 1:30-3:30 pm in the O'Grady Community Center at Little Flower Church.

It's all FREE and exclusively for our members. We will hold a brief meeting and the results of the election to the Board of Directors will be announced, along with a review of 2009.

Following the meeting, we will have a nice luncheon and door prizes will be raffled.

Please join us for fun and fellowship!

Volunteer for Board Of Directors!

The Board of Directors is comprised of members like you, elected to their positions by the members. If you wish to run for a position on the Board, the requirements are:

1. Must be a member in good standing.
2. Cannot be a spouse or member of any financial institution in direct competition with Suburban FCU.
3. Cannot be a spouse or member of the same household or an employee of Suburban FCU.
4. Resumes for consideration must be received by April 5, 2010. Resumes must include work and home phone numbers.

Suburban Federal Credit Union
 5310 Elmer Drive
 Toledo, Ohio 43615

Reserve Your Seats Today!

We recommend that you reserve your seat for the annual meeting by calling Suburban FCU at (419) 531-9683 or fill out the coupon below and mail it to Suburban FCU.

 Reserve your Seat!

Name of Attendees: _____

Phone Number: _____

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